Callens
Vandelanotte

STATUTORY AUDITOR'S REPORT
TO THE GENERAL MEETING OF
DNS BELGIUM VZW
ENGELSE PLEIN 35 BUS 01.01
3000 LEUVEN
COMPANY NUMBER 0466158640
ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AS AT 31 DECEMBER 2025

In the context of the statutory audit of the financial statements of DNS Belgium VZW ("the Association"), we provide you with our statutory auditor's report. This includes our report on the financial statements for the year, as well as other legal and regulatory requirements. Our report is one and indivisible.

We have been appointed as statutory auditor by the General Meeting of 18 June 2025, in accordance with the proposal of the board of directors. Our mandate will expire on the date of the General Meeting deliberating on the annual accounts for the year ending op 31 December 2027. We have performed the statutory audit of the financial statements of DNS Belgium VZW for 1 financial year.

REPORT ON THE FINANCIAL STATEMENTS

UNQUALIFIED OPINION

We have audited the financial statements of the Association as of and for the year ended 31 December 2025, prepared in accordance with legal accounting framework as applicable in Belgium, with a balance sheet total of € 8.601.154,16 and with a loss of the year of € 561.954,53.

In our opinion, the financial statements give a true and fair view of the Association's equity and financial position as of 31 December 2025 and for its result for the year then ended, in accordance with the legal and regulatory requirements applicable in Belgium.

Basis for our unqualified opinion

We conducted our audit in accordance with International Standards on Auditing (ISA's) as adopted in Belgium. Our responsibilities under those standards are further described in the "Statutory auditor's responsibility for the audit of the financial statements" section of our report. We have complied with all the ethical requirements that are relevant to our audit of the financial statements, including the independence requirements.

We have obtained from the board of directors and the Association officials the explanations and information necessary for performing our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matters

The annual accounts of DNS Belgium VZW for the financial year ended 31 December 2024 were audited by another statutory auditor, who expressed an unqualified opinion on these financial statements on 2 June 2025.

Responsibilities of the board of directors in preparing the financial statements

The board of directors is responsible for the preparation of financial statements that give a true and fair view in accordance with the financial reporting framework as adopted in Belgium, and for such internal control as the board of directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the board of directors is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Statutory auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

When performing our audit we comply with the legal, regulatory and normative framework that applies to the audit of financial statements in Belgium. A statutory audit does not, however, provide any assurance as to the future viability of the Association or as to the efficiency or effectiveness with which the board of directors has undertaken or will undertake the management of the Association. Our responsibilities in respect of the management body's going concern assumption are set out below.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors;

- Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our statutory auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our statutory auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the financial statements and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

OTHER LEGAL AND REGULATORY REQUIREMENTS

Responsibilities of the board of directors

The board of directors is responsible for the compliance with the legal and regulatory requirements regarding bookkeeping, with the Company and Association Code, and with the Association's by-laws.

Statutory auditor's responsibilities

In the context of our engagement and in accordance with the Belgian standard (revised version 2020) which is complementary to the International Standards on Auditing (ISAs) as applicable in Belgium, it is our responsibility to verify, in all material aspects, compliance with certain provisions of the Company and Association Code, and of the Association's by-laws, as well as to report on these elements.

Information about our independence

Our audit firm and our network did not provide services which are incompatible with the statutory audit of the annual accounts, and our audit firm remained independent of the Association during the terms of our engagement.

The fees for the additional engagements which are compatible with the statutory audit referred to in article 3:65 of the Companies and Association's Code were correctly stated and disclosed in the notes to the annual accounts.

Other elements

- Without prejudice to certain formal aspects of minor importance, the accounting records are maintained in accordance with the legal and regulatory requirements applicable in Belgium.

- There are no transactions undertaken or decisions taken in breach of the by-laws or of the Company and Association Code, that we have to report to you.

Antwerp,
Callens, Vandelanotte & Theunissen BV
Statutory auditor
represented by

Yvan Willems
Registered Auditor